

## Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 08068 070838Z

12

ACTION FBOE-00

INFO OCT-01 EA-09 ISO-00 A-01 /011 W

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R 070821Z DEC 76

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 1904

UNCLAS TAIPEI 8068

FOR A/FBO

E.O. 11652: N/A

TAGS: ABLD, TW

SUBJECT: PROPOSED SUPPLEMENTAL AUTHORIZATION AND APPROPRIATION TO  
ACQUIRE OR CONSTRUCT RESIDENTIAL BUILDINGS TO AVOID  
EXORBITANT RENTS

REF: STATE 286895

1. EXCEPT FOR FBO PROPERTY OCCUPIED AS A RESIDENCE BY THE  
AMBASSADOR, ALL OTHER HOUSING IN TAIPEI IS USG LEASED. THERE  
IS ONLY ONE REALLY DESIRABLE LEASED RESIDENCE THAT WE WOULD  
RECOMMEND BE CONSIDERED FOR PURCHASE, THE RESIDENCE NOW LEASED  
FOR THE DCM AT A MONTHLY RENTAL CHARGE OF \$750.00 OR \$9,000.00  
ANNUALLY. HOWEVER, THE OWNERS HAVE INDICATED THEY ARE NOT  
INTERESTED IN SELLING THE RESIDENCE AT ANY PRICE.

2. ALL OTHER LEASED RESIDENCES ARE VERY FAVORABLY LEASED AT  
VERY LOW RENTAL RATES, MOSTLY FROM THE BANK OF TAIWAN (BOT)  
OR THE ECONOMIC PLANNING COUNCIL (EPC). THEY ARE ALREADY,  
WITHOUT EXCEPTION, VERY OLD AND REQUIRE SUBSTANTIAL MAINTENANCE  
COSTS. PRESENT RENTAL RATES WOULD TAKE MORE THAN 25 YEARS TO  
AMORTIZE THE COST OF THESE RESIDENCES AT PRESENT MARKET VALUES.  
THEY WILL REQUIRE, ALMOST WITHOUT EXCEPTION, EXTENSIVE REBUILDING  
WITHIN A TWELVE-YEAR TIME FRAME.

3. ON BALANCE, WE WOULD RECOMMEND, IN LIGHT OF OUR CURRENT  
FAVORABLE RENTAL RATES, THAT NO CHANGES BE MADE IN OUR PRESENT  
HOUSING POLICY.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 DEC 1976  
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**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976TAIPEI08068  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760451-0487  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION FBOE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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